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EXHIBIT ONE

LETTER DESCRIBING EXCLUSIVE DEALINGS

01/22/2008 13:56 FAX

001/006

# Snell & Wilmer

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## FACSIMILE TRANSMISSION

DATE: January 22, 2008

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Name	Fax Number	Phone Number
Christopher M. Brainard, Esq.	866.222.1870	310.266.4115

FROM: Patrick G. Byrne      PHONE: 702.784.5201

MESSAGE:

ORIGINAL DOCUMENT: Will be sent      NUMBER OF PAGES (Including Cover): 6

CONFIRMATION NO.: 702-784-5301      CLIENT MATTER NO.:

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Patrick G. Byrne - 702.784.5201  
pbyrne@swlaw.com

January 22, 2008

**VIA FACSIMILE AND REGULAR MAIL**

Christopher M. Brainard, Esq.  
468 North Camden Drive  
2nd Floor  
Beverly Hills CA 90210

Re: Trump International Hotel & Tower, Las Vegas Nevada (the "Hotel")

Dear Mr. Brainard:

This is a follow-up to your letter dated January 15, 2008, and our telephone conversation. The defined terms in this letter will have the same meaning as my letter to NAV, dated January 8, 2008.

Despite your invitation, Trump has no interest in establishing a business relationship with NAV. While NAV is free to compete for business in the rental market, it must do so without infringing the TRUMP Marks or otherwise making false and misleading claims. Since my last letter, NAV has taken certain steps to address the infringing use of the TRUMP Marks. NAV, however, continues to engage in improper conduct and unfair competition that needs to be addressed and corrected immediately. In this regard, Trump is not willing to wait 14 days for a response as promised in your letter.

As was explained in my previous letter, certain information provided on the website at <nightsatvegas.com> (and which continues to be displayed on the website) is highly misleading and in violation of 15 U.S.C. § 1125(a)(1)(B). Specifically, the front page promotes "[a] higher return with an 80/20 split." This statement is false because it fails to make clear that such a "split" occurs after expenses are deducted from any rental revenue and fails to disclose the amount of such expenses. This lack of specific information prevents consumers from fairly comparing NAV's rental arrangement with the Trump Rental Program.

Similarly, contrary to the suggestion that NAV does not have "contact information, trade secrets, or other proprietary information of [Trump] related to the unit owners that has been

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Christopher M. Brainard, Esq.  
January 22, 2008  
Page 2

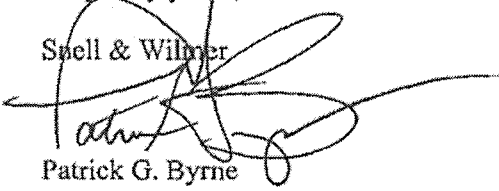
taken or used by [NAV],” several purchasers of residences in the Hotel have approached my client to complain about receiving unsolicited communication from NAV. For your reference, I have attached an example of one such unsolicited email sent by NAV to a purchaser of a residence in the Hotel as Exhibit A (for obvious reasons, the address of the recipient has been redacted). It is clear from this email that, not only does NAV have contact information related to purchasers of residences in the Hotel but NAV is also contacting such purchasers. Furthermore, the email states that NAV will offer Trump residences in its rental program for rent on Internet outlets such as Expedia, Travelocity and Orbitz. Based on the nature of my client’s contractual relationship with these very same entities, we believe this statement is false.

Accordingly, Trump hereby demands the following immediate action: (1) that NAV remove and/or correct all misleading statements/comparisons about its purported 80/20 rental split; (2) that NAV cease and desist contacting purchasers of residences at the Hotel by using any contact information that is Trump’s proprietary information and/or that may have been misappropriated or otherwise inappropriately obtained by NAV; (3) that NAV remove any references to a business arrangement with Expedia, Travelocity and Orbitz unless it can verify that such relationships actually exist.

I look forward to your prompt response.

Very truly yours,

Snell & Wilmer



Patrick G. Byrne

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**EXHIBIT A**

01/22/2008 13:57 FAX

005/006

Exhibit A

Page 1 of 2

Subj: **Nights at Vegas Management**  
Date: 1/2/2008 10:00:05 P.M. Pacific Standard Time  
From: [info@nightsatvegas.com](mailto:info@nightsatvegas.com)  
To: [REDACTED]

<http://www.nightsatvegas.com>

### "It's my condo... why can't I use it whenever I want?"

Dear Trump International Hotel & Tower buyer,

Congratulations on your new luxury suite! You're in one of the hottest addresses in Las Vegas—where you own it all, right in the middle of it all.

Your new condo-hotel suite is more than a smart investment—it's a great place to stay when you're in town vacationing or on business.

Unfortunately, most property management companies place severe restrictions on when you can use your own suite. In fact, many companies don't let you use your property at all. And the management fees can be so high that you're almost better off not buying.

#### **The first of its kind high-end property management company**

Now there's a better way, *Nights at Vegas* is the first of its kind high-end property management company. We let condo-hotel suite owners use their own properties whenever they want, for as long as they want. And we do it for much less than what conventional management firms charge—just 20 percent of after-expenses rental income.

#### **Outstanding flexibility for you**

Nights at Vegas believes that you, the property owner, should get first priority to stay in your own suite, and that's our policy. All you have to do is reserve 30 days in advance. And if your suite is already booked, we'll even try to move the guest to a different suite.

#### **Access to millions of paying customers**

When you're not in town, we'll make sure that your investment is earning money. Nights at Vegas has access to millions of paying customers seeking high-end Las Vegas accommodations. We're part of the GDS worldwide network of 600,000 travel agents, plus Internet outlets including Expedia, Travelocity, Orbitz, and more than 1500 online travel portals. Every major hotel in Las Vegas sells through these services.

Thursday, January 03, 2008 [REDACTED]

01/22/2008 13:58 FAX

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Call us today at 1-877-834-2742 to learn more about our outstanding management program, or email us at [info@nightsatvegas.com](mailto:info@nightsatvegas.com). We look forward to hearing from you.

Sincerely,

Elias Amkie, President  
Nights at Vegas

Thursday, January 03, 2008